

STATEMENT OF PURPOSE

RS28363 / S1066

This legislation makes several changes to Idaho's campaign finance "sunshine" laws. First it clarifies how to report contributions when items are donated for the purpose of raising funds at auction – a common practice.

Second, it reduces the campaign finance paperwork required for most local elections by deeming a local candidate to have appointed himself as his campaign treasurer upon filing his candidacy, until and unless he appoints someone else.

Third, it clarifies that monthly reporting is only required in the year of a candidate's election, or the year in which a PAC expends money, and that an incumbent with a zero fund balance must continue filing any required reports until the incumbent fails to file for re-election by the close of the candidate filing period.

And fourth, it eliminates duplicative reporting by absolving local candidates and PACs from having to file a report within seven (7) days after the \$500/\$1,000 reporting thresholds are met, if the next monthly report, which would be required anyway, falls before the election.

FISCAL NOTE

The changes wrought by this legislation make certain clarifications and reduce unnecessary reporting burdens in Idaho's campaign finance laws, and therefore will have no fiscal impact.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).